

**ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED**

(Company Reg No: 200516209Z)

**ANNOUNCEMENT PURSUANT TO PARAGRAPH 7.2 OF PRACTICE NOTE 2.1 OF THE SGX-ST LISTING MANUAL**

Pursuant to paragraph 7.2 of Practice Note 2.1 of Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual, Ascott Residence Trust Management Limited wishes to announce that its directors comprising Messrs. Lim Jit Poh, Liew Mun Leong, Ong Ah Luan Cameron, S. Chandra Das, David Schaefer and Paul Ma Kah Woh have prior experience as directors of public listed companies in Singapore. As for Mr. Ku Moon Lun, he has prior experience as a director and is well-acquainted with his fiduciary duties as a director given his past and present directorships in companies incorporated in Singapore, Malaysia, Hong Kong and other countries in the region. He has also been briefed on his added roles and responsibilities as a director of a listed company on the SGX-ST.

In relation to the preferential offering by The Ascott Group Limited of units in Ascott Residence Trust, J.P. Morgan (S.E.A) Limited acted as the Joint Financial Advisor, Sole Global Co-ordinator and Sole Lead Underwriter.

BY ORDER OF THE BOARD  
ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED  
AS MANAGER OF ASCOTT RESIDENCE TRUST

Doreen Nah  
Company Secretary  
30 March 2006