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A stapled group comprising:

**CapitaLand Ascott Real Estate Investment Trust**

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

Managed by

**CapitaLand Ascott Trust Management Limited**

(Company Registration No. 200516209Z)

**CapitaLand Ascott Business Trust**

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

**CapitaLand Ascott Business Trust Management Pte. Ltd.**

(Company Registration No. 201925299R)

## ANNOUNCEMENT

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### REDEMPTION ON MATURITY AND CANCELLATION OF THE S\$165,000,000 5.00% NOTES DUE 2026 (ISIN Code: SGXF79339861) ISSUED PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

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CapitaLand Ascott Trust Management Limited (the “**REIT Manager**”), as manager of CapitaLand Ascott Real Estate Investment Trust (“**CapitaLand Ascott REIT**”), and CapitaLand Ascott Business Trust Management Pte Ltd, as trustee-manager of CapitaLand Ascott Business Trust (together, the “**Managers**”), refers to the S\$165.0 million in aggregate principal amount of 5.00% notes due 2026 (ISIN Code: SGXF79339861) (the “**Notes**”) issued by Ascott REIT MTN Pte. Ltd. (the “**Issuer**”), a wholly-owned subsidiary of CapitaLand Ascott REIT, pursuant to its S\$2,000,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) unconditionally and irrevocably guaranteed by DBS Trustee Limited (in its capacity as trustee of CapitaLand Ascott REIT).

The Notes matured on 18 May 2026. Accordingly, the Managers wish to announce that the Issuer has today redeemed the outstanding Notes in full at 100.0 per cent. of its principal amount.

Following the redemption of all outstanding Notes, the Notes will be cancelled and delisted from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 18 May 2026, in accordance with the terms and conditions of the Notes and the applicable procedures of the SGX-ST. No Notes shall remain outstanding thereafter.

By Order of the Board

**CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED**

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott Real Estate Investment Trust

**CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Hon Wei Seng  
Lee Wei Hsiung  
Company Secretaries  
18 May 2026

**IMPORTANT NOTICE**

The value of stapled securities in CapitaLand Ascott Trust ("**Stapled Securities**") and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott REIT (the "**REIT Manager**"), CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (the "**BT Trustee-Manager**", together with the REIT Manager, the "**Managers**"), or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of CapitaLand Ascott Trust is not necessarily indicative of the future performance of CapitaLand Ascott Trust.