



**CAPITALAND ASCOTT REAL ESTATE  
INVESTMENT TRUST**

(a real estate investment trust constituted on  
19 January 2006 under the laws of the Republic  
of Singapore)

MANAGED BY

**CAPITALAND ASCOTT TRUST  
MANAGEMENT LIMITED**

**CAPITALAND ASCOTT BUSINESS TRUST**

(a business trust constituted on 9 September  
2019 under the laws of the Republic of  
Singapore)

MANAGED BY

**CAPITALAND ASCOTT BUSINESS TRUST  
MANAGEMENT PTE. LTD.**

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**ANNOUNCEMENT**

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**CHANGES TO COMPOSITION OF BOARD AND  
AUDIT AND RISK COMMITTEE**

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CapitaLand Ascott Trust Management Limited (the **"REIT Manager"**), the manager of CapitaLand Ascott Real Estate Investment Trust, and CapitaLand Ascott Business Trust Management Pte. Ltd. (the **"BT Trustee-Manager"**, and together with the REIT Manager, the **"Company"**), the trustee-manager of CapitaLand Ascott Business Trust, wish to announce the following changes to the composition of the Board<sup>1</sup> and the Audit and Risk Committee (**"ARC"**):

- (1) the cessation of Mr Sim Juat Quee Michael Gabriel as a Non-Executive Independent Director and Chairman of ARC with effect from 31 August 2025; and
- (2) the appointment of Mr Max Loh Khum Whai, an existing Non-Executive Independent Director, as Chairman of the ARC with effect from 1 September 2025.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**), in relation to the cessation of Mr Sim Juat Quee Michael Gabriel is provided to the SGX-ST in the accompanying announcement.

The Board would like to extend its deep appreciation to Mr Sim Juat Quee Michael Gabriel for his exemplary stewardship of the ARC, and for his invaluable contributions to the Company and CapitaLand Ascott Trust.

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<sup>1</sup> "Board" and "Board Committees (which includes ARC)" shall refer to the Board and Board Committees of each of REIT Manager and BT Trustee-Manager

## COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the above changes, the composition of the Board and the Board Committees with effect from 1 September 2025 is as follows:

### **Board of Directors**

Mr Lui Chong Chee	Chairman, Non-Executive Independent Director
Ms Teo Joo Ling, Serena	Chief Executive Officer, Executive Non-Independent Director
Mr Max Loh Khum Whai	Non-Executive Independent Director
Mr Chia Kim Huat	Non-Executive Independent Director
Ms Deborah Lee Siew Yin	Non-Executive Independent Director
Ms Beh Siew Kim	Non-Executive Non-Independent Director
Mr Yeo Chin Fu Ervin	Non-Executive Non-Independent Director

### **Audit and Risk Committee**

Mr Max Loh Khum Whai	Chairman
Mr Chia Kim Huat	Member
Ms Deborah Lee Siew Yin	Member

### **Executive Committee<sup>2</sup>**

Ms Beh Siew Kim	Chairman
Ms Teo Joo Ling, Serena	Member
Mr Yeo Chin Fu Ervin	Member

### **Nominating and Remuneration Committee<sup>2</sup>**

Mr Lui Chong Chee	Chairman
Ms Deborah Lee Siew Yin	Member
Mr Chia Kim Huat	Member

By Order of the Board

### **CapitaLand Ascott Trust Management Limited**

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott REIT

### **CapitaLand Ascott Business Trust Management Pte. Ltd.**

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Hon Wei Seng  
Lee Wei Hsiung  
Company Secretaries  
29 August 2025

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<sup>2</sup> No change.

## IMPORTANT NOTICE

The value of stapled securities in CapitaLand Ascott Trust ("**Stapled Securities**") and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust (the "**REIT Manager**"), CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (the "**BT Trustee-Manager**", together with the REIT Manager, the "**Managers**"), or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of CapitaLand Ascott Trust is not necessarily indicative of the future performance of CapitaLand Ascott Trust.