



**CAPITALAND ASCOTT REAL ESTATE
INVESTMENT TRUST**

(a real estate investment trust constituted on 19
January 2006 under the laws of the Republic of
Singapore)

CAPITALAND ASCOTT BUSINESS TRUST

(a business trust constituted on 9 September
2019 under the laws of the Republic of
Singapore)

MANAGED BY

**CAPITALAND ASCOTT TRUST
MANAGEMENT LIMITED**

MANAGED BY

**CAPITALAND ASCOTT BUSINESS TRUST
MANAGEMENT PTE. LTD.**

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

CapitaLand Ascott Trust Management Limited (the “**REIT Manager**”), as manager of CapitaLand Ascott Real Estate Investment Trust, and CapitaLand Ascott Business Trust Management Pte. Ltd. (the “**BT Trustee-Manager**”), as trustee-manager of CapitaLand Ascott Business Trust (collectively the “**Managers**”) wish to announce the transactions carried out during the period 1 January 2025 to 30 June 2025 set out in Annex A pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Save as disclosed in Annex A, the transactions are not expected to have any material impact on the net tangible assets or earnings per Stapled Security of CapitaLand Ascott Trust for the financial year ending 31 December 2025.

Save as disclosed in Annex A, none of the Directors of the Managers or the controlling Stapled Securityholders of CapitaLand Ascott Trust has any interest, direct or indirect, in the transactions.

By Order of the Board

CapitaLand Ascott Trust Management Limited

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott Real Estate Investment Trust

CapitaLand Ascott Business Trust Management Pte. Ltd.

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Karen Chan

Company Secretary

29 July 2025

Important Notice

The value of stapled securities in CapitaLand Ascott Trust (“**Stapled Securities**”) and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott REIT (the “**REIT Manager**”), CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (the “**BT Trustee-Manager**”, together with the REIT Manager, the “**Managers**”), or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of CapitaLand Ascott Trust is not necessarily indicative of the future performance of CapitaLand Ascott Trust.

ACQUISITION OF MEMBERSHIP INTERESTS IN GINZA HOTEL MANAGEMENT GODO KAISHA AND KANAZAWA-EKIMAE HOTEL MANAGEMENT GODO KAISHA

CapitaLand Ascott Trust, has through the wholly owned subsidiaries of CapitaLand Ascott Business Trust, acquired 100% of the membership interests (“**Acquisition**”) in (1) Ginza Hotel Management Godo Kaisha (“**Ginza GK**”); and (2) Kanazawa-Ekimae Hotel Management Godo Kaisha (“**Kanazawa-Ekimae GK**”) from an unrelated third party for a total purchase consideration of JPY2.0 million (approximately S\$0.02 million) (the “**Consideration**”).

Both Ginza GK and Kanazawa-Ekimae GK are Limited Liability Companies incorporated in Japan.

The Consideration was based on the net asset value of both Ginza GK and Kanazawa-Ekimae GK as at 31 October 2024, subject to completion adjustments and fully satisfied in cash.

Following the completion of the Acquisition, Ginza GK and Kanazawa-Ekimae GK have become wholly owned subsidiaries of CapitaLand Ascott Trust.

For further details, please refer to the announcement “ACQUISITION OF TWO HOTELS IN JAPAN” dated 31 January 2025.