



CAPITALAND ASCOTT TRUST

A stapled group comprising:

CapitaLand Ascott Real Estate Investment Trust

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

CapitaLand Ascott Business Trust

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

CapitaLand Ascott Trust Management Limited

(Company Registration No. 200516209Z)

Managed by

CapitaLand Ascott Business Trust Management Pte. Ltd.

(Company Registration No. 201925299R)

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF 100.0% OF THE ISSUED UNITS IN VICTORY SR TRUST WHICH DIRECTLY HOLDS 100.0% OF THE INTEREST IN LYF FUNAN SINGAPORE

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the circular to the holders of stapled securities in CapitaLand Ascott Trust (“CLAS”, and stapled securities in CLAS, “Stapled Securities”) dated 29 October 2024 titled “The Proposed Acquisition of 100.0% of the issued units in Victory SR Trust which directly holds 100.0% of the interest in lyf Funan Singapore, and entry into the master lease, as an interested person transaction” (the “Circular”).

Further to the Circular, CapitaLand Ascott Trust Management Limited (as manager of CapitaLand Ascott Real Estate Investment Trust) (“REIT Manager”) and CapitaLand Ascott Business Trust Management Pte. Ltd. (as trustee-manager of CapitaLand Ascott Business Trust) (together with CapitaLand Ascott Trust Management Limited, the “Managers”), wish to announce that the acquisition of 100.0% of the issued units in Victory SR Trust which directly holds 100.0% of the interest in lyf Funan Singapore (the “Acquisition”) has been completed.

The Managers will make a further announcement on the issuance of the acquisition fees payable in Stapled Securities to the REIT Manager pursuant to the CapitaLand Ascott REIT Trust Deed for the Acquisition in due course.

BY ORDER OF THE BOARD

CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott Real Estate Investment Trust

CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Karen Chan

Company Secretary

31 December 2024

Important Notice

The past performance of CapitaLand Ascott Trust (“**CLAS**”) is not indicative of future performance. The listing of the stapled securities in CLAS (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, CapitaLand Ascott Trust Management Limited as manager of CapitaLand Ascott Real Estate Investment Trust or CapitaLand Ascott Business Trust Management Pte. Ltd. as trustee-manager of CapitaLand Ascott Business Trust (collectively, the “**Managers**”) or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.