



CAPITALAND ASCOTT TRUST

A stapled group comprising:

CapitaLand Ascott Real Estate Investment Trust

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

CapitaLand Ascott Business Trust

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

CapitaLand Ascott Trust Management Limited

(Company Registration No. 200516209Z)

Managed by

CapitaLand Ascott Business Trust Management

Pte. Ltd.

(Company Registration No. 201925299R)

ANNOUNCEMENT

RESPONSE TO MEDIA ARTICLES

CapitaLand Ascott Trust Management Limited (the "**CLAS REIT Manager**") in its capacity as manager of CapitaLand Ascott Real Estate Investment Trust, and CapitaLand Ascott Business Trust Management Pte. Ltd. (together with the CLAS REIT Manager, collectively, the "**Managers**") in its capacity as trustee-manager of CapitaLand Ascott Business Trust, refer to the articles in Australian Financial Review dated 19 September 2024 "*CapitaLand Executive allegedly stole \$2.7 million*" and The Edge dated 19 September 2024 "*Funds missing from CLAS in Australia*" (collectively, the "**Articles**").

The Managers wish to inform that in relation to the matters reported in the Articles, CapitaLand Ascott Trust ("**CLAS**") will be indemnified for the full amount of losses and accordingly, there will be no impact on the distribution per stapled security of CLAS (the "**Stapled Security**") and net tangible assets per Stapled Security for the financial year ending 31 December 2024.

BY ORDER OF THE BOARD

CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott Real Estate Investment Trust

CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Karen Chan

Company Secretary

20 September 2024

Important Notice

The past performance of Capitaland Ascott Trust (“**CLAS**”) is not indicative of future performance. The listing of the stapled securities in CLAS (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, CapitaLand Ascott Trust Management Limited as manager of CapitaLand Ascott Real Estate Investment Trust or CapitaLand Ascott Business Trust Management Pte. Ltd. as trustee-manager of CapitaLand Ascott Business Trust (collectively, the “**Managers**”) or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.