



CAPITALAND ASCOTT TRUST

A stapled group comprising:

CapitaLand Ascott Real Estate Investment Trust

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

Managed by

CapitaLand Ascott Trust Management Limited

(Company Registration No. 200516209Z)

CapitaLand Ascott Business Trust

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

CapitaLand Ascott Business Trust Management Pte. Ltd.

(Company Registration No. 201925299R)

ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING HELD ON 19 APRIL 2024

CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust (the “**REIT**”, and the manager of the REIT, the “**REIT Manager**”), and CapitaLand Ascott Business Trust Management Pte. Ltd., the trustee-manager of CapitaLand Ascott Business Trust (the “**BT**”, and the trustee-manager of the BT, the “**BT Trustee-Manager**”), wish to announce that at the Annual General Meeting (“**AGM**”) of the holders of stapled securities in CapitaLand Ascott Trust (“**CLAS**”, and the stapled securities in CLAS, the “**Stapled Securities**”) held on 19 April 2024, all resolutions set out in the Notice of AGM dated 28 March 2024 (the “**Notice of AGM**”), and put to vote by poll at the AGM, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of Stapled Securities represented by votes for and against the relevant resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of votes for and against the resolution ¹ (%)	Number of Stapled Securities	As a percentage of total number of votes for and against the resolution ¹ (%)
<p><u>Ordinary Resolution 1</u> Adoption of the Reports of DBS Trustee Limited, as trustee of the REIT, the REIT Manager and the BT Trustee-Manager respectively, the Statement by the Chief Executive Officer of the BT Trustee-Manager, and the Audited Financial Statements of the REIT, the BT and CLAS for the financial year ended 31 December 2023 and the Auditors' Report thereon.</p>	2,080,564,166	2,070,491,708	99.52	10,072,458	0.48

¹ The percentage is rounded to the nearest 0.01%

Resolution number and details	Total number of Stapled Securities represented by votes for and against the relevant resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of votes for and against the resolution ¹ (%)	Number of Stapled Securities	As a percentage of total number of votes for and against the resolution ¹ (%)
<p><u>Ordinary Resolution 2</u> Appointment of Deloitte & Touche LLP as Auditors of CLAS, to hold office until the conclusion of the next AGM of CLAS in place of the retiring Auditors, KPMG LLP and to authorise the REIT Manager and the BT Trustee-Manager to fix their remuneration.</p>	2,081,224,132	2,072,521,337	99.58	8,702,795	0.42
<p><u>Ordinary Resolution 3</u> Authority for the REIT Manager and the BT Trustee-Manager to issue Stapled Securities and to make or grant convertible instruments.</p>	2,079,903,465	2,006,027,739	96.45	73,875,726	3.55
<p><u>Ordinary Resolution 4</u> Approval of the renewal of the Stapled Security Buy-Back Mandate.</p>	2,081,013,066	2,070,767,455	99.51	10,245,611	0.49

Please refer to the Notice of AGM for the full version of the resolutions. As more than 50% of votes were cast in favour of resolution nos. 1, 2, 3 and 4, all the above resolutions were duly passed at the AGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Stapled Securities held and the individual resolution(s) on which they are required to abstain from voting

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED

(Company Registration No. 200516209Z)

As Manager of CapitalLand Ascott Real Estate Investment Trust

CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 201925299R)

As Trustee-Manager of CapitalLand Ascott Business Trust

Karen Chan

Company Secretary

19 April 2024

Important Notice

The past performance of CapitaLand Ascott Trust (“**CLAS**”) is not indicative of future performance. The listing of the stapled securities in CLAS (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust, or CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (collectively, the “**Managers**”), or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.