



**CAPITALAND ASCOTT REAL ESTATE  
INVESTMENT TRUST**

(a real estate investment trust constituted on  
19 January 2006 under the laws of the Republic  
of Singapore)

MANAGED BY

**CAPITALAND ASCOTT TRUST MANAGEMENT  
LIMITED**

**CAPITALAND ASCOTT BUSINESS TRUST**

(a business trust constituted on 9 September  
2019 under the laws of the Republic of Singapore)

MANAGED BY

**CAPITALAND ASCOTT BUSINESS TRUST  
MANAGEMENT PTE. LTD.**

**ANNOUNCEMENT**

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**CHANGES TO COMPOSITION OF BOARD AND  
NOMINATING AND REMUNERATION COMMITTEE**

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CapitaLand Ascott Trust Management Limited (the "**REIT Manager**"), the manager of CapitaLand Ascott Real Estate Investment Trust, and CapitaLand Ascott Business Trust Management Pte. Ltd. (the "**BT Trustee-Manager**", and together with the REIT Manager, the "**Company**"), the trustee-manager of CapitaLand Ascott Business Trust, wish to announce the following changes to the composition of the Board<sup>1</sup> and the Nominating and Remuneration Committee ("**NRC**") with effect from 22 April 2024:

- (1) the cessation of Mr Tan Beng Hai, Bob as a Non-Executive Independent Director, Chairman of the Board and Chairman of the NRC; and
- (2) the appointment of Mr Lui Chong Chee, an existing Non-Executive Independent Director, as Chairman of Board and Chairman of the NRC.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), in relation to the cessation of Mr Tan Beng Hai, Bob is provided to the SGX-ST in the accompanying announcement.

The Board would like to extend its deep appreciation to Mr Tan Beng Hai, Bob, for his exemplary stewardship of the Board, and for his invaluable contributions to the Company and CapitaLand Ascott Trust.

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<sup>1</sup> "Board" and "Board Committees (which includes NRC)" shall refer to the Board and Board Committees of each of REIT Manager and BT Trustee-Manager.

## COMPOSITION OF BOARD AND BOARD COMMITTEES<sup>1</sup>

Following the above changes, the composition of the Board and the Board Committees with effect from 22 April 2024 is as follows:

### **Board of Directors**

Mr Lui Chong Chee	Chairman, Non-Executive Independent Director
Ms Teo Joo Ling, Serena	Chief Executive Officer, Executive Non-Independent Director
Mr Sim Juat Quee Michael Gabriel	Non-Executive Independent Director
Mr Chia Kim Huat	Non-Executive Independent Director
Ms Deborah Lee Siew Yin	Non-Executive Independent Director
Mr Max Loh Khum Whai	Non-Executive Independent Director
Mr Goh Soon Keat Kevin	Non-Executive Non-Independent Director
Ms Beh Siew Kim	Non-Executive Non-Independent Director

### **Audit and Risk Committee<sup>2</sup>**

Mr Sim Juat Quee Michael Gabriel	Chairman
Mr Chia Kim Huat	Member
Ms Deborah Lee Siew Yin	Member
Mr Max Loh Khum Whai	Member

### **Executive Committee<sup>2</sup>**

Mr Goh Soon Keat Kevin	Chairman
Ms Teo Joo Ling, Serena	Member
Ms Beh Siew Kim	Member

### **Nominating and Remuneration Committee**

Mr Lui Chong Chee	Chairman
Ms Deborah Lee Siew Yin	Member
Mr Goh Soon Keat Kevin	Member

By Order of the Board

### **CapitaLand Ascott Trust Management Limited**

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott REIT

### **CapitaLand Ascott Business Trust Management Pte. Ltd.**

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Karen Chan  
Company Secretary  
11 March 2024

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<sup>2</sup> No change.

## IMPORTANT NOTICE

The value of stapled securities in CapitaLand Ascott Trust ("**Stapled Securities**") and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust (the "**REIT Manager**"), CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (the "**BT Trustee-Manager**", together with the REIT Manager, the "**Managers**"), or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of CapitaLand Ascott Trust is not necessarily indicative of the future performance of CapitaLand Ascott Trust.