



CAPITALAND ASCOTT TRUST

A stapled group comprising:

CapitaLand Ascott Real Estate Investment Trust

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

Managed by

CapitaLand Ascott Trust Management Limited

(Company Registration No. 200516209Z)

CapitaLand Ascott Business Trust

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

CapitaLand Ascott Business Trust Management Pte. Ltd.

(Company Registration No. 201925299R)

ANNOUNCEMENT

COMPLETION OF THE ACQUISITIONS OF (A) A 100.0% INTEREST IN THE CAVENDISH LONDON, (B) TEMPLE BAR HOTEL, AND (C) A 100.0% INTEREST IN ASCOTT KUNINGAN JAKARTA

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of CapitaLand Ascott Trust dated 9 October 2023 titled “(1) The Proposed Acquisitions of (A) a 100.0% interest in The Cavendish London, (B) Temple Bar Hotel, and (C) a 100.0% interest in Ascott Kuningan Jakarta, and entry into management agreements, as interested person transactions and (2) the Proposed Renewal of Three French Master Lease Agreements for each of (A) La Clef Louvre Paris, (B) Citadines Presqu’île Lyon And (C) Citadines Place d’Italie Paris, as interested person transactions” (the “**Transaction Announcement**”).*

Further to the Transaction Announcement, CapitaLand Ascott Trust Management Limited (as manager of CapitaLand Ascott Real Estate Investment Trust) and CapitaLand Ascott Business Trust Management Pte. Ltd. (as trustee-manager of CapitaLand Ascott Business Trust (together with CapitaLand Ascott Trust Management Limited, the “**Managers**”)), wish to announce that the following acquisitions (collectively, the “**Acquisitions**”) have been completed:

- (i) acquisition of 100.0% of the shares in Ascott St James (Jersey) Limited, which indirectly holds The Cavendish London, a hotel located at 81 Jermyn St, St. James’s, London SW1Y 6JF, United Kingdom;
- (ii) acquisition of Temple Bar Hotel, a hotel located at 13-17 Fleet St, Temple Bar, Dublin 2, D02 WD51, Ireland; and
- (iii) acquisition of (a) 100.0% of the shares in Ascott Kuningan (S) Pte. Ltd. and (b) 100.0% of the shares in Ascott Tower (S) Pte. Ltd., both of which indirectly hold Ascott Kuningan Jakarta, a serviced residence located at Ciputra World 1 Jalan Prof Dr Satrio Kav. 3-5 Jakarta 12940, Indonesia.

The Managers will make a further announcement on the issuance of the acquisition fee payable in Stapled Securities to the Managers pursuant to the Trust Deeds for the Acquisitions in due course.

BY ORDER OF THE BOARD

CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED

(Company Registration No. 200516209Z)

As manager of CapitalLand Ascott Real Estate Investment Trust

CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 201925299R)

As trustee-manager of CapitalLand Ascott Business Trust

Karen Chan

Company Secretary

30 November 2023

Important Notice

The past performance of CapitaLand Ascott Trust (“**CLAS**”) is not indicative of future performance. The listing of the stapled securities in CLAS (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, CapitaLand Ascott Trust Management Limited as manager of CapitaLand Ascott Real Estate Investment Trust or CapitaLand Ascott Business Trust Management Pte. Ltd. as trustee-manager of CapitaLand Ascott Business Trust (collectively, the “**Managers**”) or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities