



CAPITALAND ASCOTT TRUST

A stapled group comprising:

CapitaLand Ascott Real Estate Investment Trust

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

CapitaLand Ascott Business Trust

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

CapitaLand Ascott Trust Management Limited

(Company Registration No. 200516209Z)

Managed by

CapitaLand Ascott Business Trust Management Pte. Ltd.

(Company Registration No. 201925299R)

ANNOUNCEMENT

NOTICE OF EXTRAORDINARY GENERAL MEETING OF STAPLED SECURITYHOLDERS AND PROXY FORM, AND THE ISSUE AND DESPATCH OF THE CIRCULAR

Further to the announcement dated 9 October 2023 on:

- (1) the proposed acquisitions of (a) a 100.0% interest in The Cavendish London, (b) Temple Bar Hotel, and (c) a 100.0% interest in Ascott Kuningan Jakarta, and entry into management agreements, as interested person transactions; and
- (2) the proposed renewal of three French master lease agreements for each of (a) La Clef Louvre Paris, (b) Citadines Presqu'île Lyon and (c) Citadines Place d'Italie Paris, as interested person transactions,

(collectively, the "**Proposed Transactions**"),

CapitaLand Ascott Trust Management Limited (as manager of CapitaLand Ascott Real Estate Investment Trust) and CapitaLand Ascott Business Trust Management Pte. Ltd. (as trustee-manager of CapitaLand Ascott Business Trust), as the managers of CapitaLand Ascott Trust ("**CLAS**"), wish to announce that they have today issued a circular to the holders of the stapled securities in CLAS ("**Stapled Securityholders**") dated 9 October 2023 ("**Circular**") setting out the details of and other relevant information pertaining to the Proposed Transactions, together with a notice of the Extraordinary General Meeting of the Stapled Securityholders (the "**EGM**") for the purpose of seeking Stapled Securityholders' approval for the Proposed Transactions and the Proxy Form.

Printed copies of the Circular, Notice of EGM and the Proxy Form have been sent to Stapled Securityholders. The Circular, the Notice of EGM and the Proxy Form have also been published on CLAS' website at the URL https://investor.capitalandascotttrust.com/agm_egm.html, and have also

been made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

The EGM will be held at The Star Gallery, Level 3, The Star Performing Arts Centre, 1 Vista Exchange Green, Singapore 138617, and by way of electronic means, on Tuesday, 24 October 2023 at 3.00 p.m. (Singapore Time).

BY ORDER OF THE BOARD

CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED

(Company Registration No. 200516209Z)

As manager of CapitalLand Ascott Real Estate Investment Trust

CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 201925299R)

As trustee-manager of CapitalLand Ascott Business Trust

Karen Chan

Company Secretary

9 October 2023

Important Notice

The past performance of CapitaLand Ascott Trust (“**CLAS**”) is not indicative of future performance. The listing of the stapled securities in CLAS (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, CapitaLand Ascott Trust Management Limited as manager of CapitaLand Ascott Real Estate Investment Trust or CapitaLand Ascott Business Trust Management Pte. Ltd. as trustee-manager of CapitaLand Ascott Business Trust (collectively, the “**Managers**”) or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.