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## CAPITALAND ASCOTT TRUST

A stapled group comprising:

### CapitaLand Ascott Real Estate Investment Trust

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

Managed by

**CapitaLand Ascott Trust Management Limited**  
(Company Registration No. 200516209Z)

### CapitaLand Ascott Business Trust

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

**CapitaLand Ascott Business Trust Management Pte. Ltd.**  
(Company Registration No. 201925299R)

## ANNOUNCEMENT

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### ACTUAL ADVANCED DISTRIBUTION IN RESPECT OF THE PERIOD FROM 1 JULY 2023 TO 13 AUGUST 2023

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*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CapitaLand Ascott Trust dated 2 August 2023 in relation to, among others, the advanced distribution record date (the "**Record Date Announcement**").*

Further to the Record Date Announcement, CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust ("**CapitaLand Ascott REIT**") and CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust ("**CapitaLand Ascott BT**"), collectively as managers of CapitaLand Ascott Trust ("**CLAS**", and the managers of CLAS, the "**Managers**"), are pleased to announce that the actual Advanced Distribution per stapled security in CLAS ("**Stapled Security**") for the period from 1 July 2023 to 13 August 2023 is 0.701 Singapore cents per Stapled Security comprising:

- (a) Distribution from CapitaLand Ascott REIT
  - (i) the taxable income component of 0.120 Singapore cents;
  - (ii) the tax-exempt income component of 0.006 Singapore cents; and
  - (iii) the capital component of 0.435 Singapore cents

- (b) Distribution from CapitaLand Ascott BT
- (i) the tax-exempt income of 0.140 Singapore cents

Stapled Securityholders whose securities accounts with The Central Depository (Pte) Limited are credited with Stapled Securities as at 5.00 p.m. on 11 August 2023 will be entitled to the Advanced Distribution that will be paid on 11 October 2023.

For the avoidance of doubt, the holders of the Private Placement New Stapled Securities issued under the Private Placement will not be entitled to the Advanced Distribution.

The next distribution thereafter will comprise CLAS' distribution income for the period from 14 August 2023 to 31 December 2023. Semi-annual distributions will resume thereafter.

BY ORDER OF THE BOARD

**CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED**

(Company Registration No. 200516209Z)

(as manager of CapitaLand Ascott Real Estate Investment Trust)

**CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**

(Company Registration No. 201925299R)

(as trustee-manager of CapitaLand Ascott Business Trust)

Karen Chan  
Company Secretary  
2 October 2023

## **IMPORTANT NOTICE**

**This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of CapitaLand Ascott Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by the Managers or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of CapitaLand Ascott Trust is not necessarily indicative of the future performance of CapitaLand Ascott Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.

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The securities referred to herein have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Stapled Securities may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.