



CAPITALAND ASCOTT REIT

(a real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

CAPITALAND ASCOTT BUSINESS TRUST

(a business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

MANAGED BY

MANAGED BY

CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED

CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.

ANNOUNCEMENT

**PAYMENT OF MANAGEMENT FEES
BY WAY OF ISSUE OF STAPLED SECURITIES IN CAPITALAND ASCOTT TRUST**

CapitaLand Ascott Trust Management Limited (the "**REIT Manager**"), as manager of CapitaLand Ascott Real Estate Investment Trust (the "**REIT**"), and CapitaLand Ascott Business Trust Management Pte. Ltd. (the "**BT Trustee-Manager**"), as trustee-manager of CapitaLand Ascott Business Trust (the "**BT**"), wish to announce that a total of 3,599,233 stapled securities in CapitaLand Ascott Trust ("**Stapled Securities**") have been issued by the REIT Manager and the BT Trustee-Manager as follows:

- (a) 3,124,109 Stapled Securities to the REIT Manager as partial payment of the base fee for the period from 1 April 2023 to 30 June 2023 (both dates inclusive) at an issue price of S\$1.097 per Stapled Security.

The aforesaid base fee is computed in accordance with the provisions stipulated in the REIT deed of trust dated 19 January 2006 (as amended); and

- (b) 475,124 Stapled Securities to the BT Trustee-Manager as partial payment of the base fee and performance fee for the period from 1 April 2023 to 30 June 2023 (both dates inclusive) at an issue price of S\$1.097 per Stapled Security.

The aforesaid base fee and performance fee are computed in accordance with the provisions stipulated in the BT deed of trust dated 9 September 2019 (as amended).

With the above-mentioned issue of Stapled Securities, the total number of Stapled Securities in issue is 3,466,841,628, the REIT Manager holds an aggregate of 257,834,593 Stapled Securities (7.437%) and the BT Trustee-Manager holds an aggregate of 7,414,706 Stapled Securities (0.213%) respectively.

By Order of the Board

CapitaLand Ascott Trust Management Limited

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott REIT

CapitaLand Ascott Business Trust Management Pte. Ltd.

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Karen Chan

Company Secretary

7 August 2023

IMPORTANT NOTICE

The value of stapled securities in CapitaLand Ascott Trust ("**Stapled Securities**") and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust (the "**REIT Manager**"), CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (the "**BT Trustee-Manager**", together with the REIT Manager, the "**Managers**"), or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of CapitaLand Ascott Trust is not necessarily indicative of the future performance of CapitaLand Ascott Trust.