



**CAPITALAND ASCOTT REIT**

(a real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

**CAPITALAND ASCOTT BUSINESS TRUST**

(a business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

MANAGED BY

MANAGED BY

**CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED**

(formerly known as Ascott Residence Trust Management Limited)

**CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**

(formerly known as Ascott Business Trust Management Pte. Ltd.)

**ANNOUNCEMENT**

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**PAYMENT OF ACQUISITION FEES  
BY WAY OF ISSUE OF STAPLED SECURITIES IN CAPITALAND ASCOTT TRUST**

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CapitaLand Ascott Trust Management Limited (the "**REIT Manager**"), as manager of CapitaLand Ascott Real Estate Investment Trust (the "**REIT**"), and CapitaLand Ascott Business Trust Management Pte. Ltd. (the "**BT Trustee-Manager**"), as trustee-manager of CapitaLand Ascott Business Trust (the "**BT**"), wish to announce that a total of 3,151,715 stapled securities in Capitaland Ascott Trust ("**Stapled Securities**") have been issued to the REIT Manager at an issue price of S\$0.9463 per Stapled Security.

The 3,151,715 Stapled Securities were issued as payment of the Acquisition Fees (as defined in the REIT Trust Deed) in relation to the acquisition of serviced residence properties in France, Vietnam and Australia, rental housing properties in Japan and a student accommodation property in South Carolina, US (the "**Acquisitions**").

Under the Trust Deed, the REIT Manager is entitled to receive such number of Stapled Securities as may be purchased for the relevant amounts of the Acquisition Fee, being 1.0 percent of the Enterprise Value (as defined in the REIT Trust Deed) of the Acquisitions.

The manner of payment of the Acquisition Fee is disclosed in (i) the REIT Trust Deed, (ii) the REIT Prospectus dated 6 March 2006; and (iii) Circular to Stapled Securityholders of CapitaLand Ascott Trust dated 15 August 2022 on inter alia, the Acquisitions.

With the above-mentioned issue of Stapled Securities, the total number of Stapled Securities in issue is 3,459,273,565, the REIT Manager holds an aggregate of 251,398,876 Stapled Securities (7.267%).

By Order of the Board

**CapitaLand Ascott Trust Management Limited**

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott REIT

**CapitaLand Ascott Business Trust Management Pte. Ltd.**

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Karen Chan

Company Secretary

28 April 2023

**IMPORTANT NOTICE**

The value of stapled securities in CapitaLand Ascott Trust ("**Stapled Securities**") and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust (the "**REIT Manager**"), CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (the "**BT Trustee-Manager**", together with the REIT Manager, the "**Managers**"), or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of CapitaLand Ascott Trust is not necessarily indicative of the future performance of CapitaLand Ascott Trust.