



**CapitaLand Ascott Trust Management Limited**  
Manager of CapitaLand Ascott Real Estate Investment Trust  
(Regn. No.: 200516209Z)

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**For immediate release**

## NEWS RELEASE

# **CapitaLand Ascott Trust retains top sustainability ranking as 'Global Sector Leader' in 2022 GRESB Real Estate Assessment for second consecutive year**

***The only listed hospitality trust in Asia-Pacific to receive the highest rating of 5 stars***

**Singapore, 18 October 2022** – CapitaLand Ascott Trust (CLAS) has been named 'Global Sector Leader - Hotel' and ranked first in the 'Asia Pacific Hotel – Listed' category in the 2022 GRESB Real Estate Assessment (GRESB) for the second consecutive year. CLAS also scored 'A' for public disclosure for the second year running.

In recognition of its outstanding leadership in sustainability, CLAS is also the only hospitality trust from the 'Asia Pacific Hotel – Listed' category to receive the highest rating of 5 stars this year, placing CLAS in the top 20% of the benchmark globally. CLAS improved its performance from a 4-star rating last year to receive its first 5-star rating in 2022.

Ms Serena Teo, Chief Executive Officer of CapitaLand Ascott Trust Management Limited and CapitaLand Ascott Business Trust Management Pte. Ltd. (the Managers of CLAS) said: "CLAS places sustainability at the core of everything we do, from greening our global portfolio, reducing our carbon footprint and incorporating sustainability into our investment and financing decisions. Being recognised as a global sector leader in GRESB for the second consecutive year is an affirmation of our leadership in sustainability. We are pleased to be the only hospitality trust in Asia-Pacific to receive the coveted 5-star rating from GRESB. These achievements will enhance CLAS' standing as not only the proxy hospitality trust in Asia-Pacific but also as one of the most sustainable investment trusts."

"As we expand CLAS' footprint globally to deliver long-term sustainable value to our Staped Securityholders, we also continue to work with our operators and lessees to green our properties globally, and strengthen our environmental, social and governance (ESG) efforts in the communities we operate in," added Ms Teo.

The GRESB Real Estate Assessment is a global benchmark that captures information on ESG performance and sustainability best practices for real estate funds and companies worldwide. The assessment is shaped by what investors and the industry consider to be material issues in the sustainability performance of real estate investments and is aligned with international reporting frameworks. In 2022, more than 1,800 property companies, REITs, funds and developers worldwide participated in the real estate assessment.

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### CapitaLand Ascott Trust strengthens leadership in ESG

CLAS continued to strengthen its ESG efforts to consolidate its reputation as a leader in ESG. In April 2022, CLAS issued its first sustainability-linked bond of S\$200 million under its newly established Sustainability-Linked Finance Framework. CLAS is the first hospitality trust globally to issue a sustainability-linked bond and is also the first listed real estate trust in Singapore to issue a sustainability-linked bond. The bond was well-received by investors and was about 2.2 times oversubscribed.

CLAS has also received multiple accolades in recognition of its excellence in corporate governance and investor engagement. In August 2022, CLAS was ranked first amongst REITs and Business Trusts on the Singapore Governance and Transparency Index (SGTI) 2022 for the second consecutive year. In the same month, CLAS also won the gold award for 'Best Investor Relations' amongst REITs and Business Trusts at the Singapore Corporate Awards 2022.

### CLAS aims to green 50% of its global portfolio by 2025

Currently, 35% of CLAS' portfolio based on gross floor area is green-certified, and this is slated to increase to 38% with the completion of CLAS' acquisition of nine properties from its sponsor, The Ascott Limited, in November 2022. CLAS targets to green 50% of its portfolio by 2025 and its entire portfolio by 2030. As part of its efforts to reduce carbon emissions, CLAS has stepped up its adoption of renewable energy, with its properties in Belgium, Germany and the United Kingdom procuring 100% of their energy from renewable sources. In FY 2021, CLAS' energy consumption from renewable sources increased threefold.

### **About CapitaLand Ascott Trust (<https://www.capitalandascotttrust.com>)**

CapitaLand Ascott Trust (CLAS), formerly known as Ascott Residence Trust (ART), is the largest hospitality trust in Asia-Pacific with an asset value of S\$7.6 billion as at 30 June 2022. CLAS' objective is to invest primarily in income-producing real estate and real estate-related assets which are used or predominantly used as serviced residences, rental housing properties, student accommodation and other hospitality assets in any country in the world. CLAS was listed on the Singapore Exchange Securities Trading Limited (SGX-ST) since March 2006, and is a constituent of the FTSE EPRA Nareit Global Real Estate Index Series (Global Developed Index).

CLAS' international portfolio comprises 95 properties with more than 17,000 units in 44 cities across 15 countries in Asia-Pacific, Europe and the United States of America as at 30 June 2022.

CLAS' properties are mostly operated under the Ascott, Somerset, Quest and Citadines brands. They are mainly located in key gateway cities such as Barcelona, Berlin, Brussels, Hanoi, Ho Chi Minh City, Jakarta, Kuala Lumpur, London, Manila, Melbourne, Munich, New York, Paris, Perth, Seoul, Singapore, Sydney and Tokyo.

CLAS is a stapled group comprising CapitaLand Ascott Real Estate Investment Trust (CapitaLand Ascott REIT), formerly known as Ascott Real Estate Investment Trust (Ascott REIT), and CapitaLand Ascott Business Trust (CapitaLand Ascott BT), formerly known as Ascott Business Trust (Ascott BT).



CLAS is managed by CapitaLand Ascott Trust Management Limited (as manager of CapitaLand Ascott REIT), formerly known as Ascott Residence Trust Management Limited, and CapitaLand Ascott Business Trust Management Pte. Ltd. (as trustee-manager of CapitaLand Ascott BT), formerly known as Ascott Business Trust Management Pte. Ltd. The manager and trustee-manager are wholly owned subsidiaries of Singapore-listed CapitaLand Investment Limited, a leading global real estate investment manager with a strong Asia foothold.

**About CapitaLand Investment Limited ([www.capitalandinvest.com](http://www.capitalandinvest.com))**

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 June 2022, CLI had about S\$125 billion of real estate assets under management, and about S\$86 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and more than 20 private vehicles across Asia-Pacific, Europe and USA. Its diversified real estate asset classes cover retail, office, lodging, business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through fund management, lodging management and its full stack of operating capabilities, and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve net zero emissions by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

**Important Notice**

This release may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other developments or companies, shifts in customer demands, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training, property operating expenses), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

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The past performance of CapitaLand Ascott Trust ("CLAS") is not indicative of future performance. The listing of the Stapled Securities in CLAS ("Stapled Securities") on the Singapore Exchange Securities



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