



## ASCOTT RESIDENCE TRUST

A stapled group comprising:

**Ascott Real Estate Investment Trust**  
(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

**Ascott Business Trust**  
(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by  
**Ascott Residence Trust Management Limited**  
(Company Registration No. 200516209Z)

Managed by  
**Ascott Business Trust Management Pte. Ltd.**  
(Company Registration No. 201925299R)

## ANNOUNCEMENT

### RESULTS OF ANNUAL GENERAL MEETING HELD ON 19 APRIL 2021

Ascott Residence Trust Management Limited, the manager of Ascott Real Estate Investment Trust (“**Ascott Reit**”, and the manager of Ascott Reit, the “**Reit Manager**”), and Ascott Business Trust Management Pte. Ltd., the trustee-manager of Ascott Business Trust (“**Ascott BT**”, and the trustee-manager of Ascott BT, the “**Trustee-Manager**”), wish to announce that at the Annual General Meeting (“**AGM**”) of the holders of stapled securities in Ascott Residence Trust (“**ART**”, and the stapled securities in ART, the “**Stapled Securities**”) held on 19 April 2021, all resolutions set out in the Notice of AGM dated 26 March 2021 (the “**Notice of AGM**”), and put to vote by poll at the AGM, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

#### (a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of Stapled Securities represented by votes for and against the relevant resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of votes for and against the resolution (%)	Number of Stapled Securities	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Adoption of the Reports of the Reit Trustee, the Reit Manager and the Trustee-Manager respectively, the Statement by the Chief Executive Officer of the Trustee-Manager, and the Audited Financial Statements of Ascott BT, Ascott Reit and ART for the financial year ended 31 December 2020 and the Auditors’ Report thereon.	1,703,822,856	1,703,062,975	99.96	759,881	0.04

Resolution number and details	Total number of Stapled Securities represented by votes for and against the relevant resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of votes for and against the resolution (%)	Number of Stapled Securities	As a percentage of total number of votes for and against the resolution (%)
<b><u>Ordinary Resolution 2</u></b> Re-appointment of KPMG LLP as Auditors of ART, a stapled group comprising Ascott Reit and Ascott BT, to hold office until the conclusion of the next AGM of ART and to authorise the Trustee-Manager and the Reit Manager to fix their remuneration.	1,703,074,479	1,701,956,366	99.93	1,118,113	0.07
<b><u>Ordinary Resolution 3</u></b> Authority for the Trustee-Manager and the Reit Manager to issue Stapled Securities and to make or grant convertible instruments.	1,704,317,299	1,681,638,311	98.67	22,678,988	1.33
<b><u>Ordinary Resolution 4</u></b> Approval of the Stapled Security Buy-Back Mandate.	1,704,717,471	1,703,990,090	99.96	727,381	0.04

Please refer to the Notice of AGM for the full version of the resolutions. As more than 50% of votes were cast in favour of resolution nos. 1, 2, 3 and 4, all the above resolutions were duly passed at the AGM.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Stapled Securities held and the individual resolution(s) on which they are required to abstain from voting**

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

**(c) Name of firm and/or person appointed as scrutineer**

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

**ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED**

(Company Registration No. 200516209Z)

As Manager of Ascott Real Estate Investment Trust

**ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**

(Company Registration No. 201925299R)

As Trustee-Manager of Ascott Business Trust

Karen Chan  
Company Secretary  
19 April 2021

## Important Notice

The past performance of Ascott Residence Trust (“**ART**”) is not indicative of future performance. The listing of the stapled securities in ART (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, Ascott Residence Trust Management Limited, as manager of Ascott Real Estate Investment Trust, or Ascott Business Trust Management Pte. Ltd., as trustee-manager of Ascott Business Trust (collectively, the “**Managers**”), or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.