



## ASCOTT RESIDENCE TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

### ANNOUNCEMENT

#### RESULTS OF ANNUAL GENERAL MEETING HELD ON 10 APRIL 2019

Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (“**Ascott Reit**”, and the manager of Ascott Reit, the “**Manager**”), wishes to announce that at the Annual General Meeting (“**AGM**”) of Ascott Reit held on 10 April 2019, all resolutions set out in the Notice of AGM dated 13 March 2019, and put to vote at the AGM by electronic poll voting, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

**(a) Breakdown of all valid votes cast at the AGM**

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	For		Against	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Adoption of the Report of DBS Trustee Limited, as trustee of Ascott Reit, the Statement by the Manager, the Audited Financial Statements of Ascott Reit for the financial year ended 31 December 2018 and the Auditors’ Report thereon.	1,160,934,684	1,159,910,900	99.91	1,023,784	0.09

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	For		Against	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
<p><b><u>Ordinary Resolution 2</u></b></p> <p>Re-appointment of KPMG LLP as Auditors of Ascott Reit and grant of authority to the Manager to fix the Auditors' remuneration.</p>	1,158,950,024	1,157,714,024	99.89	1,236,000	0.11
<p><b><u>Ordinary Resolution 3</u></b></p> <p>Authority for the Manager to issue units in Ascott Reit ("Units") and to make or grant instruments convertible into Units.</p>	1,159,908,524	1,153,690,809	99.46	6,217,715	0.54
<p><b><u>Extraordinary Resolution 4</u></b></p> <p>Amendment of the trust deed dated 19 January 2006 constituting Ascott Reit (as amended) ("<b>Trust Deed</b>") to include provisions regarding the repurchase and redemption of Units.</p>	1,158,613,154	1,157,547,154	99.91	1,066,000	0.09
<p><b><u>Ordinary Resolution 5</u></b></p> <p>Approval of the Unit Buy-Back Mandate.</p>	1,158,691,024	1,157,576,224	99.90	1,114,800	0.10

**(b) Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as scrutineer at the AGM.

Further to the passing of Extraordinary Resolution 4, the Manager will proceed with the amendment of the Trust Deed.

BY ORDER OF THE BOARD  
Ascott Residence Trust Management Limited  
(Registration Number: 200516209Z)  
as manager of Ascott Residence Trust

Karen Chan  
Company Secretary  
10 April 2019

**IMPORTANT NOTICE**

The value of units in Ascott Residence Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited (the "**Manager**"), as manager of Ascott Residence Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.