



A Member of CapitaLand

ASCOTT RESIDENCE TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING HELD ON 16 APRIL 2018

Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (“**Ascott Reit**”), wishes to announce that at the Annual General Meeting (“**AGM**”) of Ascott Reit held on 16 April 2018, all resolutions set out in the Notice of AGM dated 19 March 2018, and put to the vote at the AGM by electronic poll voting, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of the Report of DBS Trustee Limited, as trustee of Ascott Reit, the Statement by Ascott Residence Trust Management Limited, as manager of Ascott Reit (the “ Manager ”), the Audited Financial Statements of Ascott Reit for the financial year ended 31 December 2017 and the Auditors’ Report thereon.	1,130,553,770	1,130,521,770	100.00	32,000	0.00

Resolution number and details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 2</u> Re-appointment of KPMG LLP as Auditors of Ascott Reit and grant of authority to the Manager to fix their remuneration.	1,129,056,370	1,128,851,270	99.98	205,100	0.02
<u>Ordinary Resolution 3</u> Authority for the Manager to issue units in Ascott Reit (“Units”) and to make or grant instruments convertible into Units.	1,129,055,370	1,122,423,974	99.41	6,631,396	0.59
<u>Extraordinary Resolution 4</u> Amendment of the trust deed dated 19 January 2006 constituting Ascott Reit (as amended) to include provisions regarding electronic communications of notices and documents to the unitholders of Ascott Reit and to allow a summary financial statement to be sent in lieu of the annual report.	1,128,973,120	1,128,688,230	99.97	284,890	0.03

(b) Appointed scrutineer

Voting on the resolutions at the AGM was conducted by way of electronic poll voting. DrewCorp Services Pte Ltd was appointed as the scrutineer at the AGM for the purpose of the electronic poll.

BY ORDER OF THE BOARD
Ascott Residence Trust Management Limited
(Registration Number: 200516209Z)
As manager of Ascott Residence Trust

Karen Chan
Company Secretary
16 April 2018

IMPORTANT NOTICE

The value of units in Ascott Residence Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited (the "**Manager**"), as manager of Ascott Residence Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.