



An Associate of CapitaLand

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

INCREASE IN PAID-IN CAPITAL OF ASCOTT REIT 3 GK

Ascott Residence Trust Management Limited ("**ARTML**"), as manager of Ascott Residence Trust ("**Ascott REIT**"), wishes to announce that Ascott REIT's wholly-owned subsidiary, Ascott REIT 3 GK ("**GK**"), has increased its paid-in capital from JPY100,000 (approximately SGD1,267) to JPY352,561,862 (approximately SGD4,465,901) (the "**Capital Increase**").

The Capital Increase is by way of the capitalization of a shareholder's loan (the "**Shareholder's Loan**") from Ascott Reit 3 Pte. Ltd. ("**Reit 3**"), a wholly-owned subsidiary of Ascott REIT, which owns the entire equity interest in GK. The Shareholder's Loan was used to fund GK's investment in Arc-CapitaLand Three Tokutei Mokutei Kaisha ("**TMK3**"). Ascott REIT, through Reit 3 and GK, has a 100% interest in TMK3.

Following the Capital Increase, GK remains a wholly-owned subsidiary of Ascott REIT.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per unit of Ascott REIT for the financial year ending 31 December 2013.

None of the Directors of ARTML or the controlling unitholders of Ascott REIT has any interest, direct or indirect, in the Capital Increase.

BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited
(Company Registration No: 200516209Z)
As manager of Ascott Residence Trust

Kang Siew Fong / Doris Lai
Joint Company Secretaries
29 July 2013

IMPORTANT NOTICE

The value of units in Ascott Residence Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Company, as manager of Ascott Residence Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Company to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.