



An Associate of CapitaLand

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended and supplemented))

ANNOUNCEMENT

THE DIVESTMENT OF AN INTEREST IN A SERVICED RESIDENCE PROPERTY IN SINGAPORE AND THE ACQUISITION OF INTERESTS IN SERVICED RESIDENCE PROPERTIES IN SINGAPORE AND THE PEOPLE'S REPUBLIC OF CHINA

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement no. 3 by Ascott Residence Trust Management Limited (the "**Manager**"), as manager of Ascott Residence Trust ("**Ascott REIT**") on 9 July 2012 (the "**Announcement**").*

Further to the Announcement, the Manager wishes to announce that Ascott REIT will dispatch to Unitholders today a circular (the "**Circular**"), which contains, among others, a notice of the EGM that the Trustee will convene for the purpose of seeking Unitholders' approval in connection with the Transactions.

Unitholders who do not receive the Circular within a week from the date hereof should contact the Unit Registrar of Ascott REIT at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place, #32-01
Singapore Land Tower
Singapore 048623

A copy of the Circular is also available on the website of Ascott REIT at www.ascottreit.com and will be on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

BY ORDER OF THE BOARD
Ascott Residence Trust Management Limited
(Company Registration No: 200516209Z)
As Manager of Ascott Residence Trust

Kang Siew Fong
Company Secretary
9 July 2012

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units in Ascott Residence Trust ("**Units**") are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.