



(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 20 APRIL 2011

Ascott Residence Trust Management Limited, the manager of Ascott Residence Trust ("**Ascott Reit**"), wishes to announce that at the Annual General Meeting ("**AGM**") of Ascott Reit held on 20 April 2011, all the resolutions set out in the Notice of AGM dated 24 March 2011, and put to the meeting, were duly passed on a poll vote.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No	Resolution Relating to:	For		Against	
		Number of Units	%	Number of Units	%
1	To receive and adopt the Trustee's Report, the Manager's Statement, the Audited Financial Statements of Ascott Reit for the year ended 31 December 2010 and the Auditors' Report thereon.	659,936,778	100.0*	15,000	0.0*
2	To re-appoint Messrs KPMG LLP as the Auditors of Ascott Reit and authorise the Manager to fix the Auditors' remuneration.	659,125,778	99.9	826,000	0.1
3	To authorise the Manager to issue Units and to make or grant convertible instruments.	582,181,751	91.2	56,189,389	8.8

* Due to rounding

BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited
(Company Registration No: 200516209Z)
As manager of Ascott Residence Trust

Kang Siew Fong
Company Secretary

Singapore, 20 April 2011