



(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

COMPLETION OF THE DIVESTMENT OF COUNTRY WOODS

Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust, is pleased to announce that further to its announcement dated 6 August 2010 in connection with the divestment of the property known as "Country Woods" comprising 36 townhouses, 78 bungalows and 137 apartment units located in Jalan W.R. Supratman Pondok Ranji, Rengas Ciputat, South Tangerang, Banten, Indonesia 15412 ("**Divestment**"), the Divestment has been completed today.

BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited
(Company Registration No: 200516209Z)

As Manager of Ascott Residence Trust

Lam Chee Kin / Kang Siew Fong
Joint Company Secretaries
29 October 2010