



(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

RESIGNATION OF NON EXECUTIVE DIRECTOR

Ascott Residence Trust Management Limited ("**ARTML**"), the manager of Ascott Residence Trust ("**Ascott Reit**"), wishes to announce the resignation of Mr Lui Chong Chee as a Non-Executive Director and member of the Audit Committee of ARTML with effect from 1 June 2010. Mr Lui has resigned to pursue his personal interests. He has served on the Board of ARTML since 1 June 2008. The Board of Directors would like to extend its thanks and appreciation to Mr Lui for his contributions to ARTML and Ascott Reit.

Following the above cessation, the Board and Audit Committee of ARTML will comprise the following members:

Board of Directors

Mr Lim Jit Poh	Chairman & Independent Director
Mr Liew Mun Leong	Deputy Chairman & Non-Executive Director
Mr Chong Kee Hiong	Chief Executive Officer & Executive Director
Mr Ku Moon Lun	Independent Non-Executive Director
Mr S. Chandra Das	Independent Non-Executive Director
Mr Giam Chin Toon @ Jeremy Giam	Independent Non-Executive Director
Mr Lim Ming Yan	Non-Executive Director
Ms Jennie Chua	Non-Executive Director
Mr Wen Khai Meng	Non-Executive Director

Audit Committee

Mr Ku Moon Lun	Chairman & Independent Director
Mr S. Chandra Das	Independent Director
Mr Giam Chin Toon @ Jeremy Giam	Independent Director

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual, in relation to the above cessation, is being released separately to the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited

(Company Registration No: 200516209Z)

As Manager of Ascott Residence Trust

Lam Chee Kin / Kang Siew Fong
Joint Company Secretaries

Singapore, 28 April 2010