



Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

## ANNOUNCEMENT

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### APPOINTMENT OF EXECUTIVE DIRECTOR

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Ascott Residence Trust Management Limited (the “**Company**”), as manager of Ascott Residence Trust (“**Ascott Reit**”), wishes to announce the appointment of Mr Chong Kee Hiong as an Executive Director and member of the Executive Committee of the Board of Directors of the Company with effect from 15 March 2010. He is currently the Chief Executive Officer (“**CEO**”) of the Company and is responsible for spearheading the overall strategic planning and leading the implementation of business, investment and operational strategies for Ascott Reit.

Mr Chong was a key driver in the successful listing of Ascott Reit on the Mainboard of the Singapore Exchange Securities Trading Limited in March 2006 and has been leading the management of Ascott Reit since. To focus on his role as the CEO of the Company, Mr Chong has relinquished his role as Deputy CEO, Finance & Investment, of The Ascott Limited with effect from 15 March 2010. Prior to joining The Ascott Limited, he was the Chief Financial Officer of Raffles Holdings Limited.

Mr Chong is a member of the Audit Committee of Sentosa Development Corporation and also the Treasurer and General Committee member of The Orchid Country Club. He holds a Bachelor of Accountancy from the National University of Singapore and is a member of the Institute of Certified Public Accountants of Singapore.

Following the above appointment, the Board of Directors and the Executive Committee of the Board, of the Company will comprise the following members:

#### **Board of Directors**

Mr Lim Jit Poh  
Mr Liew Mun Leong  
Mr Chong Kee Hiong  
Mr Ku Moon Lun  
Mr S. Chandra Das  
Mr Giam Chin Toon @ Jeremy Giam  
Mr Lim Ming Yan  
Ms Jennie Chua  
Mr Wen Khai Meng  
Mr Lui Chong Chee

Chairman & Independent Non-Executive Director  
Deputy Chairman & Non-Executive Director  
Chief Executive Officer & Executive Director  
Independent Non-Executive Director  
Independent Non-Executive Director  
Independent Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director

**Executive Committee**

Mr Liew Mun Leong  
Mr Chong Kee Hiong  
Mr S. Chandra Das  
Mr Giam Chin Toon @ Jeremy Giam  
Mr Lim Ming Yan  
Ms Jennie Chua

Chairman & Non-Executive Director  
Chief Executive Officer & Executive Director  
Independent Non-Executive Director  
Independent Non-Executive Director  
Non-Executive Director  
Non-Executive Director

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual, in relation to the above appointment, is being released separately to the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD  
Ascott Residence Trust Management Limited  
(Company Registration No: 200516209Z)  
As Manager of Ascott Residence Trust

Lam Chee Kin / Kang Siew Fong  
Joint Company Secretaries

Singapore, 15 March 2010