

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

DATE OF RELEASE OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2008

Ascott Residence Trust Management Limited, as Manager of Ascott Residence Trust ("ART"), wishes to announce that it will release ART's unaudited financial results for the period ended 30 June 2008 on Wednesday, 23 July 2008 before 7.30am.

By Order of the Board

Ascott Residence Trust Management Limited (Company Registration No: 200516209Z)

As Manager of Ascott Residence Trust

Kang Siew Fong/ Lam Chee Kin Joint Company Secretaries

Singapore, 8 July 2008