



(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

## **ANNOUNCEMENT**

### **APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER**

Ascott Residence Trust Management Limited (ARTML), the manager of Ascott Residence Trust (ART), wishes to announce the appointment of Ms Ng Lai Leng as Deputy Chief Executive Officer (Finance & Corporate Services) with effect from 15 April 2008.

Reporting to Mr Chong Kee Hiong, Chief Executive Officer of ARTML, Ms Ng will oversee the finance as well as legal and corporate secretariat functions of ARTML.

Ms Ng is concurrently the Chief Corporate Officer of The Ascott Group Limited (Ascott). She has held this position since April 2007, and is responsible for Ascott's human resource, legal, corporate secretariat and info-communication functions. Prior to joining Ascott, Ms Ng was the Chief Financial Officer of Raffles Holdings Limited, as well as its Company Secretary .

The appointment of Ms Ng will strengthen ARTML's management bench strength and capabilities.

By Order of the Board

Ascott Residence Trust Management Limited

(Company Registration No: 200516209Z)

As Manager of Ascott Residence Trust

Kang Siew Fong/ Lam Chee Kin

Joint Company Secretaries

Singapore, 15 April 2008