



## ASCOTT RESIDENCE TRUST

A stapled group comprising:

### Ascott Real Estate Investment Trust

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

Managed by

**Ascott Residence Trust Management Limited**  
(Company Registration No. 200516209Z)

### Ascott Business Trust

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

**Ascott Business Trust Management Pte. Ltd.**  
(Company Registration No. 201925299R)

## ANNOUNCEMENT

---

### RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 9 SEPTEMBER 2022

---

Ascott Residence Trust Management Limited, the manager of Ascott Real Estate Investment Trust (“**Ascott Reit**”, and the manager of Ascott Reit, the “**Reit Manager**”), and Ascott Business Trust Management Pte. Ltd., the trustee-manager of Ascott Business Trust (“**Ascott BT**”, and the trustee-manager of Ascott BT, the “**Trustee-Manager**”, collectively with the Reit Manager, the “**Managers**”), wish to announce that at the Extraordinary General Meeting (“**EGM**”) of the holders of stapled securities (“**Stapled Securityholders**”) in Ascott Residence Trust (“**ART**”, and the stapled securities in ART, the “**Stapled Securities**”) held on 9 September 2022, the Ordinary Resolution set out in the Notice of EGM dated 15 August 2022 (the “**Notice of EGM**”), and put to vote by poll at the EGM, was duly passed.

Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the circular to Stapled Securityholders dated 15 August 2022 (the “**Circular**”) and the Notice of EGM.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

**(a) Breakdown of all valid votes cast at the EGM**

Resolution and details	Total number of Stapled Securities represented by votes for and against the relevant resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of votes for and against the resolution (%)	Number of Stapled Securities	As a percentage of total number of votes for and against the resolution (%)
<p><b><u>Ordinary Resolution</u></b></p> <p>To approve the Proposed Acquisition of Interests in Serviced Residence Properties in France, Vietnam and Australia, Rental Housing Properties in Japan and a Student Accommodation Property in South Carolina, US at an Aggregate Purchase Consideration of S\$215.2 million from Interested Persons and Entry into Master Leases, Management Agreements and France Loan Assignment Documents</p>	644,411,095	641,902,983	99.61	2,508,112	0.39

Please refer to the Notice of EGM for the full version of the Ordinary Resolution. As more than 50% of votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed at the EGM.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Stapled Securities held and the individual resolution(s) on which they are required to abstain from voting**

As set out in paragraph 9 of the Letter to Stapled Securityholders in the Circular, The Ascott Limited (“TAL”), Somerset Capital Pte Ltd and the Reit Manager, being wholly-owned subsidiaries of CapitaLand Investment Limited (“CapitaLand”) and Interested Persons, were required to abstain,

and procure their associates to abstain, from voting on the Ordinary Resolution. Further, each of them was required to decline, and procure that its associates do not accept, appointments as proxies in relation to the Ordinary Resolution, unless specific instructions as to voting were given.

Based on the information available to the Managers as at the date of the EGM on 9 September 2022, the parties which were required to abstain from voting, and did in fact abstain from voting, on the Ordinary Resolution are as follows:

<b>Resolution</b>	<b>Name</b>	<b>Number of Stapled Securities held</b>	<b>As a percentage of the total Stapled Securities in issue (%)<sup>(1)</sup></b>
<b><u>Ordinary Resolution</u></b>	The Ascott Limited	476,152,416	13.83%
	Somerset Capital Pte Ltd	568,792,760	16.52%
	Ascott Residence Trust Management Limited	236,072,273	6.85%
	Ascott Business Trust Management Pte. Ltd.	5,118,005	0.14%
	Carmel Plus Pte. Ltd.	3,264,805	0.09%

Note:

- (1) The percentage is based on Stapled Securities in issue as at 9 September 2022, being 3,441,973,524 Stapled Securities, and is rounded down to the nearest 0.01%.

Mr. Goh Soon Keat Kevin is the Chief Executive Officer of TAL and the Chief Executive Officer (Lodging) of CapitaLand, Ms. Beh Siew Kim is the Chief Financial and Sustainability Officer (Lodging) of CapitaLand, and Ms. Teo Joo Ling, Serena is the Chief Executive Officer of the Managers. For the purposes of good corporate governance and in accordance with paragraph 9 of the Letter to Stapled Securityholders in the Circular, each of them has abstained from making any recommendations to Stapled Securityholders on the IPT Transactions and has also abstained from voting in respect of their respective holdings of Stapled Securities (if any) on the Ordinary Resolution at the EGM.

**(c) Name of firm and/or person appointed as scrutineer**

DrewCorp Services Pte Ltd was appointed as scrutineer for the EGM.

By Order of the Board

**ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED**

(Company Registration No. 200516209Z)

As Manager of Ascott Real Estate Investment Trust

**ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**

(Company Registration No. 201925299R)

As Trustee-Manager of Ascott Business Trust

Karen Chan

Company Secretary

9 September 2022

**Important Notice**

The past performance of Ascott Residence Trust (“**ART**”) is not indicative of future performance. The listing of the stapled securities in ART (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, Ascott Residence Trust Management Limited, as manager of Ascott Real Estate Investment Trust, or Ascott Business Trust Management Pte. Ltd., as trustee-manager of Ascott Business Trust (collectively, the “**Managers**”), or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.