

STATISTICS OF STAPLED SECURITYHOLDINGS

As at 18 May 2020

ISSUED AND FULLY PAID STAPLED SECURITIES

3,094,685,250 (Voting Rights: 1 vote per Stapled Security)

Market Capitalisation of S\$2,599,535,610 based on market closing Stapled Security price of S\$0.84 on 18 May 2020.

DISTRIBUTION OF STAPLED SECURITYHOLDINGS

Size of Stapled Securityholdings	No. of Stapled Securityholders	%	No. of Stapled Securities	%
1 – 99	256	0.91	11,601	0.00
100 – 1,000	2,769	9.84	2,170,811	0.07
1,001 – 10,000	14,926	53.03	78,462,436	2.54
10,001 – 1,000,000	10,134	36.01	479,813,954	15.50
1,000,001 and above	59	0.21	2,534,226,448	81.89
Total	28,144	100.00	3,094,685,250	100.00

Country	No. of Stapled Securityholders	%	No. of Stapled Securities	%
Singapore	27,397	97.35	3,074,010,525	99.33
Malaysia	485	1.72	12,566,013	0.41
Others	262	0.93	8,108,712	0.26
Total	28,144	100.00	3,094,685,250	100.00

TWENTY LARGEST STAPLED SECURITYHOLDERS

No.	Name	No. of Stapled Securities	%
1	SOMERSET CAPITAL PTE LTD	568,792,760	18.38
2	THE ASCOTT LIMITED	476,152,416	15.39
3	CITIBANK NOMINEES SINGAPORE PTE LTD	345,871,028	11.18
4	DBS NOMINEES (PRIVATE) LIMITED	299,164,330	9.67
5	ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED	201,934,282	6.53
6	RAFFLES NOMINEES (PTE.) LIMITED	133,775,233	4.32
7	HSBC (SINGAPORE) NOMINEES PTE LTD	92,929,978	3.00
8	DBSN SERVICES PTE. LTD.	77,240,852	2.50
9	AHDF PTE LTD	36,660,272	1.18
10	UNITED OVERSEAS BANK NOMINEES (PRIVATE) LIMITED	29,843,934	0.96
11	NTUC FAIRPRICE CO-OPERATIVE LTD	29,234,509	0.94
12	DB NOMINEES (SINGAPORE) PTE LTD	23,151,457	0.75
13	UOB KAY HIAN PRIVATE LIMITED	20,656,465	0.67
14	BNP PARIBAS NOMINEES SINGAPORE PTE. LTD.	19,753,251	0.64
15	KO WOON HONG	16,389,200	0.53
16	OCBC SECURITIES PRIVATE LIMITED	15,661,282	0.51
17	PHILLIP SECURITIES PTE LTD	12,831,395	0.41
18	MORGAN STANLEY ASIA (SINGAPORE) SECURITIES PTE LTD	10,943,027	0.35
19	OCBC NOMINEES SINGAPORE PRIVATE LIMITED	9,930,402	0.32
20	HENG SIEW ENG	8,574,493	0.28
	Total	2,429,490,566	78.51

STATISTICS OF STAPLED SECURITYHOLDINGS

As at 18 May 2020

DIRECTORS' INTERESTS IN STAPLED SECURITIES AND CONVERTIBLE SECURITIES AS AT 21 JANUARY 2020

Name of Director	No. of Stapled Securities		Contingent Awards of Stapled Securities ¹ under the Managers' Performance Restricted	
	Direct Interest	Deemed Interest	Stapled Security Plan	Stapled Security Plan
Tan Beng Hai, Bob	70,938	–	–	–
Beh Siew Kim	269,837	–	0 to 680,278 ²	31,038 ^{3,5} 81,527 ^{4,5} 0 to 355,614 ²
Zulkifli Bin Baharudin	84,174	–	–	–
Sim Juat Quee Michael Gabriel	38,250	–	–	–
Elaine Carole Young	103,312	–	–	–
Lee Chee Koon	46,440	–	–	–
Lim Cho Pin Andrew Geoffrey	25,800	–	–	–

¹ This refers to the number of Stapled Securities which are the subject of contingent awards but not released under the Managers' Performance Stapled Security Plan ("PSSP") and Restricted Stapled Security Plan ("RSSP"). The final number of Stapled Securities that will be released could range from 0% to a maximum of 200% of the baseline award under the PSSP and from 0% to a maximum of 150% of the baseline award under the RSSP.

² The final number of Stapled Securities to be released will depend on the achievement of pre-determined targets at the end of the performance period for the PSSP and RSSP.

³ Being the unvested remaining one-third of the RSSP 2017 Award.

⁴ Being the unvested two-thirds of the RSSP 2018 Award.

⁵ On the final vesting, an additional number of Stapled Securities of a total value equal to the value of the accumulated distributions which are declared during each of the vesting periods and deemed foregone due to the vesting mechanism of the RSSP, will also be released.

STATISTICS OF STAPLED SECURITYHOLDINGS

As at 18 May 2020

SUBSTANTIAL STAPLED SECURITYHOLDERS' STAPLED SECURITYHOLDINGS AS AT 18 MAY 2020

Based on the information available to the Managers, as at 18 May 2020, the stapled securityholdings of Substantial Stapled Securityholders of ART are as follows:

Name of Substantial Stapled Securityholder	Direct Interest		Deemed Interest	
	No. of Stapled Securities	% ¹	No. of Stapled Securities	% ¹
Temasek Holdings (Private) Limited ² ("Temasek")	–	–	1,260,941,534	40.74
Tembusu Capital Pte. Ltd. ³ ("Tembusu")	–	–	1,247,720,683	40.31
Bartley Investments Pte. Ltd. ³ ("Bartley")	–	–	1,247,720,683	40.31
Mawson Peak Holdings Pte. Ltd. ³ ("Mawson")	–	–	1,247,720,683	40.31
Glenville Investments Pte. Ltd. ³ ("Glenville")	–	–	1,247,720,683	40.31
TJ Holdings (III) Pte. Ltd. ³ ("TJH")	–	–	1,247,720,683	40.31
CLA Real Estate Holdings Pte. Ltd. ⁴ ("CLA")	–	–	1,247,720,683	40.31
CapitaLand Limited ⁵ ("CL")	–	–	1,247,720,683	40.31
The Ascott Limited ⁶ ("Ascott")	476,152,416	15.38	568,792,760	18.37
Somerset Capital Pte Ltd ("SCPL")	568,792,760	18.37	–	–
CapitaLand Financial Limited ⁷ ("CFL")	–	–	202,775,507	6.55
Ascott Residence Trust Management Limited ("ARTML")	201,934,282	6.52	–	–

¹ The percentage is rounded down to the nearest 0.01%

² Temasek is deemed to have an interest in the Stapled Securityholdings in which its subsidiaries and associated companies (including but not limited to CLA) have direct or deemed interests pursuant to Section 4 of the Securities and Futures Act, Chapter 289 of Singapore ("SFA").

³ Temasek holds 100% of the equity interest in Tembusu, which holds 100% of the equity interest in Bartley, which holds 100% of the equity interest in Mawson, which holds 100% of the equity interest in Glenville, which holds 100% of the equity interest in TJH, which holds 100% of the equity interest in CLA. CLA holds approximately 51.09% of the issued shares in CL.

Each of Tembusu, Bartley, Mawson, Glenville and TJH is deemed to have an interest in the Stapled Securityholdings in which CLA is deemed to have an interest pursuant to Section 4 of the SFA.

⁴ CLA is deemed to have an interest in the Stapled Securityholdings that CL is deemed to have an interest pursuant to Section 4 of the SFA.

⁵ CL is deemed to have an interest in the Stapled Securityholdings of its wholly owned subsidiaries namely, Ascott, SCPL, CFL, ARTML and Ascott Business Trust Management Pte. Ltd. ("ABTMPL").

⁶ Ascott is deemed to have an interest in the Stapled Securityholdings of its wholly owned subsidiary, SCPL.

⁷ CFL is deemed to have an interest in the Stapled Securityholdings of its wholly owned subsidiaries, ARTML and ABTMPL.

PUBLIC FLOAT

Based on the information available to the Managers as at 18 May 2020, approximately 59% of the Stapled Securities were held in the hands of the public. Rule 723 of the Listing Manual of the SGX-ST has accordingly been complied with.